

To: BUCHAREST STOCK EXCHANGE
FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments

CURRENT REPORT

Report date: 29.04.2021

Compliant with:

- Regulation 5/2018 on issuers of financial instruments and market operations
- Law 297/2004 regarding the capital market;
- Law 24/2017 on issuers of financial instruments and market operations

Name of entity: ELECTROMAGNETICA S.A.

Address: Bucuresti, sector 5, Calea Rahovei no. 266-268

Phone/Fax: 021 404.21.02/ 021 404.21.95 021.404.21.94:

Registration number with the Trade Registry: J40/19/1991

Sole Registration Code : 414118

Subscribed and paid-up share capital : 67 603 870.4 lei

Regulated market on which issued securities are traded: Cat I, BVB (symbol of ELMA market)

Important events to report:

Decision of the Ordinary General Meeting of Shareholders ELECTROMAGNETICA SA dated 28 April 2021.

THE DECISION OF THE ORDINARY GENERAL MEETING OF THE ELECTROMAGNETICA S.A. SHAREHOLDERS DATED 28.04.2021

Ordinary General Meeting of Shareholders **ELECTROMAGNETICA S.A.**, headquartered in Calea Rahovei nr. 266-268, sector 5, Bucharest, registered at the Trade Register Office of the Bucharest Court under no. J40/19/1991, CUI 414118, convened for 28.04.2021 10:00, respectively 29.04.2021 10:00, with reference date 15.04.2021, at the company's headquarters, by publishing in the Official Gazette of Romania part IV, no. 1233/25.03.2021 and the daily newspaper "Bursa" from 25/26.03.2021, in the meeting of 28 April 2021, legally assembled, attended by shareholders representing 56,532 % of the share capital of the company, respectively 382.175.442 shares, with a nominal value of 0.10 lei/share, of which 347.802.134, shares representing the vote by correspondence, based on the rights conferred by law and by the own Constitutive Act,

DECIDES:

1. Item 1 on the agenda (*"Approval of the individual annual financial statements for the year ended on 31.12.2020 according to the Accounting Regulations in compliance with the International Financial Reporting Standards, accompanied by the report of the Board of Directors and the report of the financial auditor, consisting of:*

- *financial position statement;*
- *statement of overall result;*
- *statement of changes in equity;*
- *cash flow statement;*
- *the notes to the individual financial statements."*).

This item was approved by 382.175.442 votes (100%), against "0" votes (0.000%), abstention '0' votes (0.000%).

2. Agenda Item 2 (*"Approval of the consolidated annual financial statements for the year ended on 31.12.2020 according to the Accounting Regulations in accordance with the International Financial Reporting Standards, accompanied by the report of the Board of Directors and the report of the financial auditor, consisting of:*

- *consolidated statement of financial position;*
- *consolidated statement of the overall result;*
- *consolidated statement of changes in equity;*
- *consolidated cash flow statement;*
- *notes to the consolidated financial statements."*)

This item was approved by 382.175.442 votes (100%), against "0" votes (0.000%), abstention '0' votes (0.000%)..

3. Agenda Item 3 (*"Approval of the allocation of net profit "*)

3.1. This item was approved by 382.175.442 votes 'for' (100%), against '0' votes (0.000%), abstention '0' votes (0.000%) respectively:

a. A net profit of 2,324,301 lei was approved;

b. The allocation of a legal reserve in the amount of 109,300 lei from the net profit was approved;

c. The allocation of 2,215,001 lei from net profit for own financing sources was approved;

4. Agenda Item 4 (*"Appointment of the financial auditor and fixing the minimum duration of the financial audit contract, with the mandate of the Board of Directors to negotiate, and sign the contract on behalf and for the company"*)

The item was approved with 382.175.442 votes in favor (100%), against "0" votes (0.000%), abstention '0' votes (0.000%).

Has been appointed as financial auditor Deloitte Romania SA for 2021 and 2022, with 205.457.848 votes in favor (53,760%), abstention 176.717.594 votes (46,240%)

5. Agenda Item 5 (*"Discharge of obligations of the directors for the financial year 2020"*)

The item was approved with 380.203.844 votes (99.484%), abstention 1.971.598 votes (0.516%) against "0" votes (0.000%).

6. Item 6 on the agenda (*"Approval of the Revenue and Expenditure Budget for 2021 and of the Work Program for the financial year of 2021, with the mandate of the Board of Directors to realignment the items of income and expenditure, in the conditions of unpredictable random events"*)

The item was approved with 382.175.442 votes in favor (100%), against "0" votes (0.000%), abstention '0' votes (0.000%).

7. Agenda Item 7 (*"Approval of the 'Remuneration policy for directors and executive directors'"*)

This item was approved by 380.534.070 votes (99.571%), abstention 1.971.598 votes (0.434%), against "0" votes (0.000%)

8. Agenda Item 8 (*"Approval of remuneration to members of the Management Board for the financial year 2021"*)

This item was approved by 380.203.844 votes (99.484%), abstention 1.953.400 votes (0.511%), annulled 18198 votes (0.005%), against "0" votes (0.000%).

9. Agenda Item 9 (*" Approval of the remuneration of the members of the Audit Committee for the financial year 2021"*)

The item was approved by 382.175.414 votes (99.999), abstention 28 votes (0.0001%) against "0" votes (0.000%).

10. Item 10 on the agenda (*"Approval of 20.05.2021 as the registration date for the identification of the shareholders on whom the effects of the O.G.M.S decisions acts and of 19.05.2021 as ex-dates (the date on which the shares are traded without the rights deriving from the O.G.M.S decisions)"*).

The item was approved with 382.175.442 votes (100%) against "0" votes (0.000%), abstaining '0' votes (0.000%).

11. Agenda Item 11 (*" Information on BVB-address No 5259/21.12.2020"*)

This item was not put to the vote

12. Agenda Item 12 (*"Mandating of Mr. Eugen Scheusan - Chairman of the Board of Directors, with the possibility of substitution, for: i) to conclude and/or sign, on behalf of the Company and/or the shareholders of the Company, the decisions of the present O.G.M.S, any and all decisions, documents, applications, forms and requests adopted/prepared for the purpose or for the execution of the decisions of the present O.G.M.S in relation with any natural or legal person, private or public, for ii) to carry out all legal formalities for registration, opposability, execution and publication of the adopted decisions"*)

The item was approved by 382.175.442 votes (100%)

**CEO,
Eugen Scheusan**

Secretariat:

Monica Stanila

Daniela Cucu

Daniel Rugina