

Translation from Romanian

To: Bucharest Stock Exchange
ASF (Financial Supervisory Authority) Financial Instruments and Investments
Sector

CURRENT REPORT

Report date: 21.04.2016

In compliance with:

- CNVM Regulation no. 1/2006 on issuers and operations with securities
- Law no. 297/2004 on the capital market

Entity name: S.C. ELECTROMAGNETICA S.A.

Address: 266-268 CALEA RAHOVEI Street, District 5, BUCHAREST

Telephone: 404.21.02; 404.21.08 FAX: 404.21.95; 404.21.94

Trade Register registration no.: J 40/19/1991

Unique code of registration: 414118

Share capital subscribed and paid up: 67 603 870.4 Lei

The regulated market where the issued securities are traded: Cat I, BVB

Important events to be reported:

Ordinary General Meeting of Shareholders and of the Extraordinary General Meeting of Electromagnetica Shareholders on 21 April 2016.

Please find attached the Resolution of OGMS and the Resolution of EGMS.

Sincerely,

Eugen Scheusan
General Manager

RESOLUTION OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF 21.04.2016

The Ordinary General Meeting of Shareholders of **ELECTROMAGNETICA S.A.**, having the registered office at 266-268 Calea Rahovei, District 5, Bucharest, registered with the Trade Register Office attached to the Bucharest Court under No. J40/19/1991, Sole Registration Code 414118, called on to the company's headquarters on 21.04.2016, at 9:00 a.m., as to the reference date 15.04.2016, pursuant to the publication in the Official Gazette of Romania Part IV, No. 1151/21.03.2016 and in the journal "Romania Libera" of 21.03.2016, in the session as of 21 April 2016, legally convened, in which a number of shareholders participated that represented 68,2750% of the Company's share capital, corresponding to 461.565.458 shares at a par value of Lei 0.10 /share, of which 38,163% (corresponding to 258.002.229 shares) represented votes by correspondence, by virtue of the rights granted under the law and the Company's Memorandum of Association, hereby

RESOLVES AS FOLLOWS:

1. The 1st issue on the agenda („To approve the individual annual financial statements for the financial year ended on 31.12.2015 according to the Accounting Regulations compliant with the International Financial Reporting Standards, accompanied by the report of the Board of Directors and the financial audit report, formed of:

- statement of financial position;
- statement of comprehensive income;
- statement of changes in equity;
- statement of cash flows;
- notes to financial individual statements.”)

This item of the agenda was passed by 461.565.458 votes For (100%).

2. The 2nd issue on the agenda („To approve the consolidated annual financial statements for the financial year ended on 31.12.2015 according to the Accounting Regulations compliant with the International Financial Reporting Standards, accompanied by the report of the Board of Directors and the financial audit report, formed of:

- consolidated statement of financial position;
- consolidated statement of comprehensive income;
- consolidated statement of changes in equity;
- consolidated statement of cash flows;
- notes to consolidated financial statements.”)

This item of the agenda was passed by 461.565.458 votes For (100%).

3. The 3rd issue on the agenda („To approve the distribution of the net profit and the setting of the dividend for 2015.”)

This item of the agenda was passed/rejected by 461.565.458 votes For (100%). The Meeting approved the coverage of the accounting loss of Lei 22,716,628 recorded as of 31.12.2015 from the reserves of the company and authorized the Board of Directors to choose the best way, from a fiscal perspective, to enter that in the records. Entries shall be made in 2016, following the approval by the Ordinary General Meeting of Shareholders (OGMS).

4. The 4th issue on the agenda („Discharge of management duties of the directors for the financial year 2015”)

4.1. „Discharge of the directors for the period 1 January 2015 - 18 October 2015”

This item of the agenda was passed by 431.399.958 votes For (93,46%), 0 votes Against (0%) and 30.161.500 abstentions (6,53%).

4.2. „Discharge of the directors for the period 18 October 2015 - 31 December 2015”

This item of the agenda was passed by 431.399.958 votes For (93,46%), 0 votes Against (0%) and 30.161.500 abstentions (6,53%).

5. The 5th issue on the agenda („Approval of the Income and expense budget for 2016 and of the Activity program for the accounting period of 2016, empowering the Managing Board in order to re-correlate income and expense elements, if unpredictable random events occur.”)

This item of the agenda was passed by 461.565.458 votes For (100%).

6. The 6th issue on the agenda („To approve the payment of the remuneration due to the members of the Board of Directors for the financial year 2016.”)

This item of the agenda was passed by 431.399.958 votes For (93,46%), 0 votes Against (0%) and 30.161.500 abstentions (6,53%).

7. The 7th issue on the agenda („Acknowledgement of the resignation of Mr. Preda Cristinel Laurentiu from the position of director.”)

This item of the agenda was passed by 461.565.458 votes For (100%), respectively the Meeting took note of the resignation of Mr. Preda Cristinel Laurentiu from the position of director of ELECTROMAGNETICA SA and gave approved to cancel the entry made with the Trade Register regarding the position of director held by Mr. Cristinel Laurentiu.

8. The 8th issue on the agenda („Election of a director to fill the vacancy resulted from the resignation of Mr. Preda Cristinel Laurentiu, for a mandate equal to the mandate term of the other directors and setting the level for the professional liability insurance policy”)

8.1. The election of Hodea Cristina Ioana Rodica, Romanian citizen, [REDACTED]

of Shareholder, any and all the decisions, documents, applications, forms and requests adopted/made for the fulfilment of the resolutions of this OGMS in relation with any individual or legal entity, either private or public and ii) to fulfil all legal formalities for the registration, opposability, execution and publication of the resolutions adopted.”)

This item of the agenda was passed by 461.565.458 votes For (100%).

**PRESIDENT,
Eugen Scheusan**

Secretaries:

Cucu Daniela Adi

Rugina Daniel

Raduta Petrescu Cosmin

RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF 21.04.2016

The Extraordinary General Meeting of Shareholders of **ELECTROMAGNETICA S.A.**, having the registered office at 266-268 Calea Rahovei, District 5, Bucharest, registered with the Trade Register Office attached to the Bucharest Court under No. J40/19/1991, Sole Registration Code 414118, called on to the company's headquarters on 21.04.2016 and 22.04.2016, as to the reference date 15.04.2016, pursuant to the publication in the Official Gazette of Romania Part IV, No. 1151/21.03.2016 and the journal "Romania Libera" of 21.03.2016, in the session as of 21.04.2016, legally convened, in which a number of shareholders participated that represented 68,275% of the Company's share capital, corresponding to 461.565.458 shares at a par value of Lei 0.10 /share, of which 38,163% (corresponding to 258.002.229 shares) represented votes by correspondence, by virtue of the rights granted under the law and the Company's Memorandum of Association, hereby

RESOLVES AS FOLLOWS:

1. The 1st issue on the agenda („*To approve the lodging of a security over some fixed assets of the Company, whose value cannot exceed, whether individually or cumulatively, 40% of the total fixed assets, less receivables, in each fiscal year during the mandate of the current Board of Directors, respectively until 18.10.2019, the Board being authorized to sign the related legal acts*”).

This agenda item was approved by 461.565.458 votes “For” (100%).

2. The 2nd issue on the agenda („*Approval of the date 10.05.2016 for the identification of the shareholders who are to receive dividends or other rights and who are going to be affected by the decisions of the Extraordinary General Meeting of Shareholders/EGMS*”).

This agenda item was approved by 461.565.458 votes “For” (100%).

3. The 3rd issue on the agenda („*To mandate Mr Eugen Scheusan – President of the Board of Directors, who can be substituted by another person, to: i) conclude and/or sign, on behalf of the Company and/or of the Company's shareholders the resolutions of this EGMS, any and all the resolutions, documents, applications, forms and requests adopted/drawn up for the purpose or for the execution of the resolutions of this EGMS in relation with any individual or legal entity, whether private or public, and ii) to fulfil all legal formalities for the registration, enforceability, execution and publication of the resolutions adopted*”).

This agenda item was approved by 461.565.458 votes “For” (100%).

**PRESIDENT,
Eugen Scheusan**

**Secretaries:
Cucu Daniela Adi
Rugina Daniel
Raduta Petrescu Cosmin**