

MINUTE

Concluded today 12.11.2021 at 13.00 following the meeting with shareholders / investors and analysts from Electromagnetica headquarters,

The meeting was announced on 11.11.2021 both on the website www.electromagnetica.ro and on the website www.bvb.ro

On 12.11.2021 from ELECTROMAGNETICA SA were present Mr. Eugen SCHEUSAN - General Manager, Mrs. Cristina FLOREA - Economic Director, Mrs. Daniela CUCU - Head of the Legal Office, Mr. Radu DRAGNE - Legal Adviser and on behalf of investors and analysts, Mr. GUSU BENONE LAURENTIU, individual investor, who asked questions and brought up the following issues:

1. Question on Q1 losses.

Answer Mr. Eugen Scheusan: The losses in the first quarter are mainly due to the unfavorable evolution of the energy market (including the increase in prices for carbon certificates). Due to the contractual conditions, the downstream sales prices to consumers and other traders could not be updated at the rate in which the market evolved. All suppliers have experienced higher or lower losses,

2. How do you see the long-term impact (especially on energy)?

Answer Mr. Eugen Scheusan: There is not much predictability, especially in the energy market

3. What is the future strategy?

Answer Mr. Eugen Scheusan: We optimize the activities, make a continuous and in-depth analysis of the risks and renegotiate the downstream contracts so that we adapt them both as risks and as prices with those existing in the market

4. Is there a return to the real estate market?

Answer Mr. Eugen Scheusan: At Electromagnetica the real estate activity remained constant, so we can't talk about any return

5. What is the situation of the assets?

Answer Mr. Eugen Scheusan: Over time, the assets of Electromagnetics have increased

Proposals: Mr. GUSU BENONE LAURENTIU proposes that between the time of posting of the announcement and the time of the meeting there should be a gap of one day so that those who come to the meeting have more time to study the financial statements

Radu Dragne