



AUDIT EXPERT S.R.L.

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Authorized by the Chamber of Financial Auditors of Romania under no. 50/ 2001

TECHNICAL OFFER FOR STATUTORY AUDIT SERVICES

AUDIT EXPERT S.R.L PLOIESTI, member of the Chamber of Financial Auditors of Romania – legal entity – authorized under no. 050/18.05.2001, brings together specialists with high professional competence and proven experience in the economic and financial field, qualified as financial auditors.

During the almost 15 years of activity in the field of financial audit, we have **audited financial statements** in accordance with the International Audit Standards for renowned companies of the Romanian economy, such as:

S.C. ALPROM S.A. Slatina
S.C. AVERSA S.A. Bucharest
S.C. DOROBANȚUL S.A. Ploiesti
S.C. AURORA S.A. Targu Frumos
S.C. PREFAB S.A. Calarasi
S.C. SORSTE S.A. Focsani
S.C. GENESIS INTERNATIONAL S.A. Bucharest
R.A. MONETARIA STATULUI
S.C. BERE AZUGA S.A. Azuga
S.C. CONPET S.A. Ploiesti
S.C. PETROTRANS S.A. Ploiesti
S.C. SAFI INVEST S.A. Bucharest
S.C. KOYO ROMANIA S.A. Alexandria
S.C. ZIMTUB S.A. Zimnicea
S.C. SOCERAM S.A. Bucharest
S.C. TUBINOX S.A. Bucharest
S.C. DISTRIFRUT S.A. Bucharest
S.C. UPET S.A. Targoviste
S.C. COMPANIA ENERGOPETROL S.A. Campina
S.C. CONFECTIA RAMNICU SARAT
S.C. LESORSTE FOCSANI
S.C. MILCOFIL FOCSANI
S.C. VALDOR S.R.L.SLANIC PRAHOVA
S.C. INCAF S.A. PLOIESTI
S.C. STRACO GRUP S.R.L. BUCHAREST
S.C. PETROCONSULT S.R.L. PLOIESTI
S.C. BAUMEISTER S.R.L. PLOIESTI
S.C. IPIP S.A. PLOIESTI
S.C. MOLDOCONS GRUP S.R.L.

S.C.NEDALIMENT PROD S.R.L.
INDUSTRIAL MONTAJ S.A. PLOIESTI

In the last 4 years, based on the agreement concluded with your company on 01.08.2011, we have performed the statutory auditing of the separate and consolidated financial statements of ELECTROMAGNETICA S.A.

Together with your specialists from the economic department and all those involved from the company you represent, we have accomplished the transition from the Romanian accounting and financial reporting system to the European one, respectively to IFRS.

We have performed **internal audits** activities, in accordance with the legislation in force, for the following companies:

S.C. BUCHAREST TURISM S.A.
S.C. IMPRESS BUFTEA S.A.
S.C. DOROBANTUL S.A. PLOIESTI

We have carried out **missions concerning the performance of the agreed procedures** for entities which received EU funds, such as education and research institutions, municipalities, associations and foundations.

Our auditors obtained the graduation certificate from the course "financial audit of the entities from the capital market", our company being also recorded on the list of financial auditors agreed by A.S.F.

Following the examinations taken in the last year, our auditors and also the company itself have obtained the accreditation for the auditing of EU funds.

Within the audit engagement, the specialists of our company work mainly at the head office of the company to be audited, being thus able to collaborate with the employees working in the accounting-financial department of the beneficiary, and clarify the various issues related to the application of IFRS.

The experience acquired in the previous years, since the first companies implemented the provisions of Order no. 94/2001 of the Minister of Public Finance, the IFRS and the International Audit Standards, allows us to launch our collaboration proposal for the provision of audit services.

We assure you of our full cooperation during the preparation of the works and also of the completion thereof within the term provided for by the legislation concerned.

GENERAL MANAGER

Ec. Maria Constantin
Financial Auditor